House File 2402 - Enrolled

House File 2402

AN ACT

RELATING TO THE RESIGNATIONS OF REGISTERED AGENTS SERVING CERTAIN BUSINESS ENTITIES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 486A.1213, subsection 3, Code 2020, is amended to read as follows:

- 3. The agency appointment is terminated, and the registered office discontinued if so provided, A statement of resignation takes effect on the earlier of the following:
- <u>a. 12:01 a.m.</u> on the thirty-first day after the date on which the statement of resignation was it is filed with the secretary of state.
- **b.** The designation of a new registered agent for the partnership.
- Sec. 2. Section 488.116, subsection 3, Code 2020, is amended to read as follows:
- 3. A registered agency for service of process is terminated on the date on which the statement of resignation was filed with the secretary of state. A statement of resignation takes effect on the earlier of the following:
- a. 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.
- <u>b.</u> The designation of a new registered agent for the limited partnership.
- Sec. 3. Section 489.115, subsection 2, Code 2020, is amended to read as follows:

- 2. The agency appointment is terminated, and the registered office discontinued if so provided, on the date on which the statement was filed. A statement of resignation takes effect on the earlier of the following:
- a. 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.
- b. The designation of a new registered agent for the limited liability company.
- Sec. 4. Section 490.503, subsection 2, Code 2020, is amended to read as follows:
- 2. The agency appointment is terminated, and the registered office discontinued if so provided, on the date on which the statement was filed. A statement of resignation takes effect on the earlier of the following:
- a. 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.
- \underline{b} . The designation of a new registered agent for the corporation.
- Sec. 5. Section 490.1509, subsection 2, Code 2020, is amended to read as follows:
- 2. The agency appointment is terminated, and the registered office discontinued if so provided, on the date on which the statement was filed. A statement of resignation takes effect on the earlier of the following:
- a. 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.
- **b.** The designation of a new registered agent for the foreign corporation.
- Sec. 6. Section 499.74, subsection 3, Code 2020, is amended to read as follows:
- 3. The agency appointment is terminated, and the registered office discontinued if so provided, A statement of resignation takes effect on the earlier of the following:
- <u>a. 12:01 a.m.</u> on the thirty-first day after the date on which the statement was it is filed with the secretary of state.
- b. The designation of a new registered agent for the association.
 - Sec. 7. Section 501.106, subsection 5, paragraph b, Code

- 2020, is amended to read as follows:
- b. The agency appointment is terminated, and the registered office discontinued if so provided, on the date on which the statement was filed. A statement of resignation takes effect on the earlier of the following:
- (1) 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.
- (2) The designation of a new registered agent for the association.
- Sec. 8. Section 501A.403, subsection 2, Code 2020, is amended to read as follows:
- 2. The agency appointment is terminated, and the registered office discontinued if so provided, on the date on which the statement is filed by the secretary. A statement of resignation takes effect on the earlier of the following:
- a. 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.
- **b.** The designation of a new registered agent for the cooperative.
- Sec. 9. Section 501B.11, subsection 4, Code 2020, is amended to read as follows:
- 4. <u>a.</u> An amendment to or cancellation of a statement appointing an agent to receive service of process must meet the requirements for executing an original statement. An agent may resign by filing a resignation in the office of the secretary of state and giving notice to the association.
- b. A statement of resignation takes effect on the earlier of the following:
- (1) 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.
- (2) The designation of a new registered agent for the association.
- Sec. 10. Section 504.503, subsection 2, Code 2020, is amended to read as follows:
- 2. The agency appointment is terminated, and the registered office discontinued if so provided, on the date the statement was filed. A statement of resignation takes effect on the earlier of the following:

- a. 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.
- **b.** The designation of a new registered agent for the corporation.
- Sec. 11. Section 504.1509, subsection 2, Code 2020, is amended to read as follows:
- 2. The agency appointment is terminated, and the registered office discontinued if so provided, on the date on which the statement is filed with the secretary of state. A statement of resignation takes effect on the earlier of the following:
- a. 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.
- \underline{b} . The designation of a new registered agent for the foreign corporation.

PAT GRASSLEY	CHARLES SCHNEIDER
Speaker of the House	President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2402, Eighty-eighth General Assembly.

		MEGHAN NELSON
		Chief Clerk of the House
Approved	, 2020	
		KIM REYNOLDS

Governor